

Widam Food Company شركة ودام الغذائية
(Public Shareholding Company) (شركة مساهمة عامة قطرية)
C.R.No. : 26911 السجل التجاري: ٢٦٩١١
Capital: 180 million Q/Riyal رأس المال: ١٨٠ مليون ريال قطري

ودام الغذائية
widam food

Widam Food Company Q.P.S.C.

Condensed Interim Financial Statements

30 September 2020

Widam Food Company Q.P.S.C.

**Condensed statement of financial position
As at 30 September 2020**

In Qatari Riyals

	30 September 2020 (Unaudited)	31 December 2019 (Audited)
ASSETS		
Non-current assets		
Property and equipment	21,600,367	21,774,556
Projects under progress	5,864,643	4,727,578
Equity investment – FVOCI	83,644,000	38,020,000
Right-of-use assets	2,321,004	6,711,996
	<u>113,430,014</u>	<u>71,234,130</u>
Current assets		
Biological assets	938,115	834,818
Inventories	44,365,456	16,526,695
Trade and other receivables	213,746,695	230,274,885
Cash and bank balances	186,955,817	191,938,841
	<u>446,006,083</u>	<u>439,575,239</u>
Total assets	<u>559,436,097</u>	<u>510,809,369</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	180,000,000	180,000,000
Legal reserve	83,963,346	83,963,346
Fair value reserve	41,243,801	(4,380,200)
Foreign currency translation reserve	(17,877,073)	(22,716,668)
Retained earnings	119,454,578	109,600,971
Total equity	<u>406,784,652</u>	<u>346,467,449</u>
Non-current liabilities		
Provision for employees' end of service benefits	15,364,110	14,509,148
Lease liabilities	80,263	1,285,679
	<u>15,444,373</u>	<u>15,794,827</u>
Current liabilities		
Trade and other payables	134,843,470	142,694,786
Islamic financing credit facilities	-	271,560
Lease liabilities	2,363,602	5,580,747
	<u>137,207,072</u>	<u>148,547,093</u>
Total liabilities	<u>152,651,445</u>	<u>164,341,920</u>
Total equity and liabilities	<u>559,436,097</u>	<u>510,809,369</u>


Mohamed Badr Al Sada
Chairman


ALNoubay Salem Al-Marri
Chief Executive Officer

Widam Food Company Q.P.S.C.

**Condensed statement of profit or loss
For the nine month period ended 30 September 2020**

In Qatari Riyals

	For the nine month period ended	
	30 September 2020 (Unaudited)	30 September 2019 (Unaudited)
Continuing operations:		
Revenue	482,322,257	421,938,714
Government compensation	361,884,884	385,672,167
Cost of sales	(743,643,003)	(693,389,594)
Gross profit	100,564,138	114,221,287
Other income	3,316,578	196,943
General and administrative expenses	(43,331,599)	(45,656,021)
Operating profit	60,549,117	68,762,209
Investment income	3,070,078	8,497,293
Foreign exchange gain	429,901	313,703
Finance cost on lease liabilities	(195,489)	(333,098)
Profit for the period from continuing operations	63,853,607	77,240,107
Discontinued operation:		
Loss from discontinued operation	-	(13,845,506)
Profit for the period	63,853,607	63,394,601
Earnings per share		
Basic and diluted earnings per share	0.35	0.35
Earnings per share - continuing operations		
Basic and diluted earnings per share	0.35	0.43



Widam Food Company Q.P.S.C.

**Condensed statement of comprehensive income
For the nine month period ended 30 September 2020**

In Qatari Riyals

	For the nine month period ended	
	30 September 2020 (Unaudited)	30 September 2019 (Unaudited)
Profit for the period	63,853,607	63,394,601
Other comprehensive income:		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Foreign operation - Foreign currency translation differences	4,839,595	4,211
<i>Items that will not be reclassified to profit or loss:</i>		
Financial assets at FVOCI - net change in fair value	45,624,001	-
Total comprehensive income for the period	114,317,203	63,398,812

