

Widam Food Company
(Public Shareholding Company)
C.R.No. : 26911
Capital: 180 million Q/Riyal

شركة ودام الغذائية
(شركة مساهمة عامة قطرية)
الرسجل التجارى : ٢٦٩١١
رأس المال: ١٨٠ مليون ريال قطري

ودام الغذائية
widam food

Widam Food Company Q.P.S.C.

Condensed Interim Financial Statements

30 September 2021

Widam Food Company Q.P.S.C.

Condensed statement of financial position
As at 30 September 2021

In Qatari Riyals

	30 September 2021 (Unaudited)	31 December 2020 (Audited)
ASSETS		
Non-current assets		
Property and equipment	29,710,859	24,175,813
Projects under progress	16,235,752	18,129,022
Equity investment – FVOCI	61,668,440	68,055,801
Right-of-use assets	138,735,515	138,289,179
	<u>246,350,566</u>	<u>248,649,815</u>
Current assets		
Inventories	45,691,289	43,765,435
Trade and other receivables	94,166,348	155,399,899
Cash and bank balances	177,587,978	225,316,495
	<u>317,445,615</u>	<u>424,481,829</u>
Total assets	<u>563,796,181</u>	<u>673,131,644</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	180,000,000	180,000,000
Legal reserve	88,972,992	88,972,992
Fair value reserve	23,268,240	25,655,601
Foreign currency translation reserve	(30,923,191)	(23,837,481)
Retained earnings	56,710,422	99,435,373
Total equity	<u>318,028,463</u>	<u>370,226,485</u>
Non-current liabilities		
Provision for employees' end of service benefits	12,162,091	15,109,836
Lease liabilities	117,908,799	114,493,821
	<u>130,070,890</u>	<u>129,603,657</u>
Current liabilities		
Trade and other payables	94,474,733	150,079,822
Lease liabilities	21,222,095	23,221,680
	<u>115,696,828</u>	<u>173,301,502</u>
Total liabilities	<u>245,767,718</u>	<u>302,905,159</u>
Total equity and liabilities	<u>563,796,181</u>	<u>673,131,644</u>

Mohamed Badr Al Sada
Chairman

ALNoubay Salem Al-Marri
Chief Executive Officer

Widam Food Company Q.P.S.C.

Condensed statement of profit or loss
For the nine month period ended 30 September 2021

In Qatari Riyals

	For the nine month period ended	
	30 September	30 September
	2021	2020
	(Unaudited)	(Unaudited)
Continuing operations:		
Revenue	322,722,795	482,322,257
Government compensation	25,253,803	361,884,884
Cost of sales	(357,359,271)	(743,643,003)
Gross (loss) / profit	(9,382,673)	100,564,138
Other income	28,262,228	3,316,578
General and administrative expenses	(39,790,761)	(43,331,599)
Operating (loss) / profit	(20,911,206)	60,549,117
Dividend income	2,215,060	3,070,078
Foreign exchange (loss) / gain	-	429,901
Finance cost on lease liabilities	(5,792,805)	(195,489)
(Loss) / profit for the period	(24,488,951)	63,853,607
Earnings per share		
Basic and diluted earnings per share	(0.14)	0.35

Widam Food Company Q.P.S.C.

**Condensed statement of comprehensive income
For the nine month period ended 30 September 2021**

In Qatari Riyals

	For the nine month period ended	
	30 September 2021 (Unaudited)	30 September 2020 (Unaudited)
Profit for the period	(24,488,951)	63,853,607
Other comprehensive income:		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Foreign operation - Foreign currency translation differences	(7,085,710)	4,839,595
<i>Items that will not be reclassified to profit or loss:</i>		
Financial assets at FVOCI - net change in fair value	(2,387,361)	45,624,001
Total comprehensive income for the period	<u>(33,962,022)</u>	<u>114,317,203</u>